

General Assembly

Amendment

January Session, 2009

LCO No. 7259

SB0082307259SD0

Offered by:

SEN. CRISCO, 17th Dist. REP. FONTANA, 87th Dist.

To: Subst. Senate Bill No. 823

File No. 289

Cal. No. 260

"AN ACT CONCERNING REVISIONS TO THE INSURANCE STATUTES."

- In line 716, before "increase" insert "cost-of-living", and after "occur"
- 2 strike "on or"
- 3 Strike section 12 in its entirety and insert the following in lieu
- 4 thereof:
- 5 "Sec. 12. Subsection (k) of section 38a-660 of the general statutes is
- 6 repealed and the following is substituted in lieu thereof (Effective
- 7 *October 1, 2009*):
- 8 (k) (1) To further the enforcement of this section and to determine
- 9 the eligibility of any licensee, the commissioner may, as often as [he]
- 10 the commissioner deems necessary, examine the books and records of
- 11 any such licensee. To cover the cost of examinations under this
- 12 <u>subsection, on or before January thirty-first annually, each person</u>
- 13 licensed as a surety bail bond agent in this state shall submit to the

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- 14 <u>commissioner a fee of four hundred fifty dollars.</u>
- 15 (2) The fees received by the commissioner pursuant to subdivision
- 16 (1) of this subsection shall be dedicated to conducting the examinations
- 17 under said subdivision (1) and shall be deposited in the account
- 18 <u>established under subdivision (3) of this subsection.</u>
- 19 (3) There is established an account to be known as the "surety bail
- 20 bond agent examination account", which shall be a separate,
- 21 nonlapsing account within the Insurance Fund established under
- 22 section 38a-52a. The account shall contain any moneys required by law
- 23 to be deposited in the account and any such moneys shall not be
- 24 transferred to the General Fund."